

TAMILANDU GENERATION AND DISTRIBUTION CORPORATION LIMITED

Accounts Branch/Central Payment,
7th Floor, NPKRR Maaligai,
No.144, Annasalai, Chennai-2.

Lr. No.DFC/CP/D.No.061/2023-1 dated 20.09.2023.

From
K.Balakrishnan,
Financial Controller/General,
Chief Financial Controller/General(FAC),
Nodal Officer for TN-TReDS,
Accounts Branch/TANGEDCO.

To
All SE's of TANGEDCO.

Sir,

Sub: TANGEDCO-Accounts Branch-Central Payment-
MSME Bill Discounting through TN-TreDS
platform-Instructions Issued.

Ref: 1) From the Additional Chief Secretary/GoTN
G.O. Ms.No.173 dated 13.06.2022.
2) (Per.) FB TANGEDCO Proceedings No.12
dated 28.10.2022.

TANGEDCO has on-boarded in TN-TReDS (Tamil Nadu Trade Receivables exchange Discounting System) platform, based on the direction of Government of Tamil Nadu, to facilitate on-time payment through Bill Discounting to MSME (Micro Small & Medium Enterprises) vendors for the supply of Goods & Services.

2. The bill discounting operation has started on 08.03.2023 with the following 4 login ID's:

- a. Director/TANGEDCO (Admin ID)
- b. FC/General (Nodal Officer ID)
- c. DFC/CP (Maker ID)
- d. AO/CP (Checker ID)

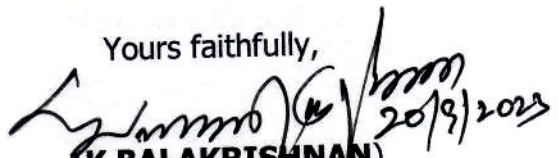
2.1. Initially either the Maker (DFC/CP) or the Checker (AO/CP) has communicated the concerned Circle and obtained the scanned copy of 'passed invoice' & ERP Document No. to proceed with bill discounting through TN-TReDS. In the due course, considering the huge volume of invoices received through this platform, it has become impractical to communicate all Circles, and to obtain the relevant information, requested for bill discounting through TN-TReDS. Hence, it has been proposed to extend the TN-TReDS operation to Circle level. Accordingly 66 Login ID's have been created pertaining to various 'Accounts Rendering Units' of TANGEDCO.

3. A brief discussion on TN-TReDS platform and its working procedure has been held on 19.07.2023, by RXIL & MSME team, to all Circle Deputy Financial Controllers, at TANGEDCO headquarters. In spite of brief explanation, it has been observed that, some of the Circles are not adopting the TN-TReDS procedure intact, which paves way to lapses. Hence the following guidelines are issued for the smooth functioning of MSME bill discounting through TN-TReDS platform.

- a) Once the invoice has been discounted through TN-TReDS, the same may be treated as 'Closed for payment' in all aspects, and has to be maintained separately for auditing purpose.
- b) The person who operates TN-TReDS platform at Circle level has to double check the invoice, whether the same has already been discounted through any other means for instance Canara Bank, TIIC etc.,
- c) At the Circle level, if the 'fund indent' has been accidentally raised & fund has been allotted, for the bills already discounted through TN-TReDS, then the 'allotted fund' has to be surrendered to the 'Funds Section' of Headquarters with immediate effect.
- d) The Vendor's invoices shall be uploaded in the 'Nodal Officer ID' viz., the FC/General for bill discounting through TN-TReDS. In turn the invoices shall be assigned from the 'Nodal Officer ID' to the concerned Circle ID's for verification and ensure the correctness of the invoice, which has been admitted for payment. After verification, the verified invoices has to be returned to 'Nodal Officer ID' upon intimating the 'passed value of the invoice', 'ERP document number' and with the confirmation for bill discounting approval through MSME portal, for further process at the Headquarters.

4. The SE's of all Circles are hereby requested to instruct their Circle personnel who operates the 'TN-TReDS login ID', as the case may be, to follow the aforesaid guidelines scrupulously, for the smooth functioning of bill discounting through TN-TReDS platform.

Yours faithfully,


(K. BALAKRISHNAN)
Financial Controller/General
Chief Financial Controller/General(FAC)

Copy to:
All Circle DFC's.

20/7/23
DFC/cp